



**PT. INDOPOLY SWAKARSA INDUSTRY**

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**News Release from PT Indopoly Swakarsa Industry**

**Title: PT Indopoly – Kicking off 2010 with Profit Spike**

Prior to listing its share on the stock market, PT Indopoly Swakarsa Industry Tbk (Indopoly) is pleased to announce a strong performance in the first five months of 2010. During the period, net income reached Rp101.2bn or 126.5% higher than net profit in the same period of 2009 which reached Rp44.7bn on the back of (a) increased sales volume, (b) increase production efficiency. The increase in net income resulted in net profit margin increased from 9.9% to 15.0%.

Sales in the first five months of 2010 were Rp675.4bn, up 49.6% from sales in the same period of last year which amounted to Rp451.6bn. The robust sales growth were contributed by higher BOPP volume as a result of the operation of the line 2 of BOPP plant in Indonesia which started in the second semester of 2009. Sales volume in the first five months of 2010 was 31,251 tons, an increase of 62.81% from the same period of last year.

As a result of higher volume and efficiency, Indopoly is able to enjoy an increase in gross profit for the first five months of 2010 which amounted to Rp. 219.9bn or a hike of 94.0% while compares to the same period of last year which only reached Rp. 113.4bn. In addition, Indopoly continues to show its ability to manage costs consistently and sustainably. Operating expenses during the same period were down by 3.1% from Rp71.9bn to Rp69.7bn.

Consequently, Indopoly operating profit increased to Rp150.2bn or a significant 262.3% jumped from previous year at Rp41.5bn. Indopoly's operating margin also increased tremendously from 9.2% in the first five months of 2009 to 22.2% in the same period of this year.

Following this superior performance, Indopoly's President Director, Mr.Henry Halim stated that, "Our Company will put great emphasis on realizing its business strategies to produce premium flexible packaging film and develop a strong portfolio of loyal, high-end as well as rapidly growing customers around the world." He also added, "We are assured that our company will enjoy sustainable growth especially in Asian region, the fastest growing economy. Therefore, we are confident that we are going to create value for our shareholders."